



## F.H.Black & Company

Chartered Professional Accountants Inc.

**To:** Cathe Umlah, Agape Table Inc.  
**From:** Harry Black, FCPA, FCMA, Managing Partner  
**Subject:** **Agape Table Inc. December 31, 2021 year-end**  
**Date:** May 06, 2022  
**cc:** Renée Rocan, CPA, CA, Partner

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### These enclosures require immediate action by you:

- One copy of the draft financial statements of Agape Table Inc. for the year-ended December 31, 2021 **requiring Board of Directors' approval and signature**. Once returned to us, we will issue the final financial statements and accompanying Auditors' report.
- One copy of the Registered Charity information Return of Agape Table Inc. for the year-ended December 31, 2021. **Please sign the Certification section and return a copy to our office**. We will paper file this return with Canada Revenue Agency on your behalf.
- One copy of the Client's Representation Letter. **Please review, sign and return to our office**. The date of this letter should coincide with the date of financial statement approval/signature by the Board.
- Canadian auditing standards require that we review the content of the AGM presentation/annual report **prior** to its release. In this regard:
  - ◆ Please provide us with the AGM package/annual report, including information to be presented on the Corporation's financial and/or operational performance (ex. Treasurer's report, President's report, Financial summaries/highlights, planned capital expenditures).
  - ◆ If the AGM presentation/annual report will not be available at the time of financial statement approval by the Board of Directors, please advise the planned manner and timing of issuance, such that we are able to review prior to its release as required by Canadian auditing standards.

### These enclosures are for your records:

- One copy of the adjusting journal entries for the year ended December 31, 2021 along with the summary trial balance. Please post the journal entries to your general ledger and reconcile to our trial balance.
- Any records we may have will be returned to you along with an electronic copy of our professional billing.

Should you have any questions concerning the above, please do not hesitate to contact our office. We appreciate the opportunity to be of service to you.

**AGAPE TABLE INC.**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**

DRAFT

## Table of Contents

	<b><u>Page</u></b>
<b>Independent Auditors' Report</b>	1
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 12



## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of Agape Table Inc.

### Qualified Opinion

We have audited the financial statements of Agape Table Inc., which comprise the statement of financial position as at December 31, 2021, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Agape Table Inc. as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenues over expenditures, and cash flows from operations for the years ended December 31, 2020 and December 31, 2021, current assets as at December 31, 2020 and December 31, 2021, and net assets as at January 1 and December 31 for both the 2020 and 2021 fiscal years. Our audit opinion on the financial statements for the year ended 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Other Information

Management is responsible for the Other Information. The Other Information comprises materials from the Annual General Meeting package, other than the financial statements and our Auditors' report thereon. This information may include summary/highlights of the Corporation's financial performance and capital expenditures that have (will be) taken place.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. As of the date of this report, the Other Information was not available, therefore we have not read, nor can we report on the other information.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Independent Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Independent Auditors' Report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Winnipeg, Manitoba

May 06, 2022

Chartered Professional Accountants Inc

**AGAPE TABLE INC.  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2021**

<i>December 31,</i>	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
CURRENT ASSETS		
Cash	\$ 1,149,558	\$ 927,751
Accounts receivable, note 4	44,626	45,220
Prepaid expenses and deposits, note 5	93,149	9,513
	<b>1,287,333</b>	982,484
PROPERTY AND EQUIPMENT, note 6	<b>89,449</b>	111,918
	<b>\$ 1,376,782</b>	\$ 1,094,402
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities, note 7	\$ 32,208	\$ 19,860
LONG TERM LIABILITIES		
Deferred capital contributions, note 8	30,260	10,475
	<b>62,468</b>	30,335
<b>NET ASSETS</b>		
Net assets invested in property and equipment	59,189	101,443
Unrestricted net assets	1,255,125	962,624
	<b>1,314,314</b>	1,064,067
	<b>\$ 1,376,782</b>	\$ 1,094,402

Approved by the Board:

Date: \_\_\_\_\_

Director: \_\_\_\_\_

Director: \_\_\_\_\_

**AGAPE TABLE INC.  
STATEMENT OF CHANGES IN NET ASSETS  
AS AT DECEMBER 31, 2021**

	Net assets invested in property and equipment	Unrestricted net assets	Total 2021	Total 2020
Beginning balance	\$ 101,443	\$ 962,624	<b>\$ 1,064,067</b>	\$ 629,832
Revenue in excess of expenditures	-	250,247	<b>250,247</b>	434,235
Additions to property and equipment	17,592	(17,592)	-	-
Deferred capital contributions	(23,200)	23,200	-	-
Amortization of deferred capital contributions	3,415	(3,415)	-	-
Amortization of property and equipment	(40,061)	40,061	-	-
Ending balance	<b>\$ 59,189</b>	<b>\$ 1,255,125</b>	<b>\$ 1,314,314</b>	<b>\$ 1,064,067</b>

The accompanying Notes to Financial Statements are an integral part of these financial statements.

**AGAPE TABLE INC.  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
<b>REVENUE</b>		
Cash donations	\$ 811,493	\$ 913,420
Grants	87,577	113,424
In-kind donations, note 9	26,773	43,650
Program receipts	-	3,269
Amortization of deferred capital contributions	3,415	1,519
	<b>929,258</b>	1,075,282
<b>FOOD &amp; PROGRAM COSTS</b>		
Direct salaries and wages	277,795	272,079
Food cost	2,804	4,190
Kitchen supplies	11,720	7,864
Program expenses	55,680	63,846
	<b>347,999</b>	347,979
<b>REVENUES IN EXCESS OF FOOD &amp; PROGRAM COSTS</b>	<b>581,259</b>	727,303
<b>EXPENSES</b>		
Advertising and promotion	65,842	36,921
Amortization of property and equipment	40,061	38,598
Bank charges	8,577	6,827
Board expenses	1,775	2,152
Insurance	3,774	6,142
Office	20,823	20,443
Professional fees	10,785	9,848
Rental, note 10	37,500	35,724
Repairs and maintenance	5,025	4,607
Utilities, note 10	1,475	1,458
Vehicle expenses	6,535	3,238
Wages and benefits	140,172	135,363
	<b>342,344</b>	301,321
<b>EXCESS OF REVENUE OVER OPERATING EXPENDITURES</b>	<b>238,915</b>	425,982
<b>OTHER INCOME</b>		
Investment revenue	11,332	8,203
Other revenue	-	50
	<b>11,332</b>	8,253
<b>REVENUE IN EXCESS OF EXPENDITURES</b>	<b>\$ 250,247</b>	\$ 434,235

The accompanying Notes to Financial Statements are an integral part of these financial statements.



**AGAPE TABLE INC.  
STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>2021</b>	<b>2020</b>
<b>CASH PROVIDED BY (USED IN)</b>		
<b>OPERATIONS</b>		
Revenue in excess of expenditures	\$ 250,247	\$ 434,235
Amortization of property and equipment	40,061	38,598
Amortization of deferred capital contributions	(3,415)	(1,519)
Changes in non-cash working capital items	(47,494)	8,092
<b>CASH PROVIDED BY OPERATIONS</b>	<b>239,399</b>	<b>460,074</b>
<b>INVESTING</b>		
Property and equipment additions	(17,592)	(19,029)
<b>NET CASH PROVIDED BY OPERATIONS AND INVESTING DURING THE YEAR</b>	<b>221,807</b>	<b>441,045</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>927,751</b>	<b>486,706</b>
<b>CASH, END OF YEAR</b>	<b>\$ 1,149,558</b>	<b>\$ 927,751</b>

The accompanying Notes to Financial Statements are an integral part of these financial statements.

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**1. PURPOSE OF THE ORGANIZATION**

Agape Table Inc. is a not-for-profit, non-share capital organization that provides low cost nutritional food to low income individuals in the downtown area of Winnipeg, Manitoba. It is a registered charity under the Corporations Act of Manitoba and solicits donations from the public. As a registered charity, it is not subject to income tax on its surplus. The longevity of the Organization is dependent upon its ability to attract adequate donations and/or other sources of revenue.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

(a) Basis of Accounting

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations.

(b) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions about future events that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ significantly from those estimates.

(c) Property and Equipment

Property and equipment are stated at cost. Amortization is provided annually at rates calculated to write-off the assets over their estimated useful lives as follows:

Equipment	20% declining balance
Computer equipment	30% declining balance
Computer software	100% declining balance
Leasehold improvements	straight line basis over five years
Vehicles	30% declining balance

In the year of acquisition, asset additions are amortized at one half the above noted rates.

(d) Deferred Capital Contributions

Donations and grants restricted for capital expenditures are recognized as deferred capital contributions until the capital costs to which they relate, have been incurred. Once capital costs have been incurred, contributions are recognized into income on a basis consistent with the rate of amortization of the capital expenditures.

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

(e) Revenue Recognition

Agape Table Inc. follows the deferral method of accounting for contributions which include donations and government grants. As such, restricted contributions designated for specific periods or purposes are deferred and recorded as revenue in the designated period or when the applicable expenditures are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Program receipts are recognized when there is persuasive evidence that subsidized breakfast transactions have taken place, prices are known and collection reasonably assured.

(f) Endowment fund - revenue and expenditure recognition

Revenues from the endowment fund are recognized in the year drawings are approved and paid to Agape Table Inc. from the endowment fund.

Contributions to the endowment fund are recorded as expenditures of Agape Table Inc. in the year the contributions are paid from Agape Table Inc. to the endowment fund.

(g) In-kind Donations

In-kind donations of materials and volunteer services, which are used in the normal course of the Organization's operations and would otherwise have been purchased, are reported in the financial statements when fair value can be reasonably estimated.

The Organization does not report in-kind donations when there is valuation uncertainty, in accordance with CPA Canada Handbook section 4410.

(h) Financial Instruments

The Organization's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. The Organization initially measures its financial assets and liabilities at fair value.

The Organization subsequently measures all financial assets and liabilities at amortized cost.

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**3. FINANCIAL INSTRUMENTS**

The Organization, through its financial assets and liabilities, is exposed to various risks in the normal course of operations. The following analysis provides a measurement of those risks at year end:

Credit risk is the risk that a third party to a financial instrument might fail to meet its obligations under the terms of the financial instrument. The Organization's financial assets that are exposed to credit risk consist of cash and accounts receivable. The Organization's cash is maintained with large federally and provincially regulated financial institutions in Canada and risk is therefore mitigated. The Organization's accounts receivable include Goods and Services Tax receivable from the Federal government, as well as donations receivable from individual donors. The maximum exposure to credit risk is the carrying value of accounts receivable on the balance sheet.

Liquidity risk is the risk that the Organization will not be able to meet a demand for cash or fund its obligations as they become due. The Organization holds cash with a value that exceeds total liabilities reported at year end, therefore liquidity risk is limited.

There have been no changes in the Organization's risk exposures from the prior year.

**4. ACCOUNTS RECEIVABLE**

	2021	2020
Donations and grants	\$ 41,926	\$ 43,684
Goods and Services Tax	2,700	1,536
	\$ 44,626	\$ 45,220

**5. PREPAID EXPENSES AND DEPOSITS**

In November 2021, the Organization made an offer to purchase lands and buildings at 352 and 356 Furby Street, Winnipeg, for a consideration of \$1,170,000. As at December 31, 2021, the Organization paid a \$50,000 deposit and incurred professional fees of \$30,734 relating to the purchase of the properties. The deposit and professional fees totalling \$80,734 are reported as part of the 2021 prepaid expenses and deposits.

Settlement of the remainder of the purchase price and the completion of the purchase depend upon the fulfillment of certain conditions set out in the purchase to offer. Should the conditions of the purchase not be fulfilled, the deposit will be returned to the Organization without penalty. The purchase is expected to be completed in 2022.

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**6. PROPERTY AND EQUIPMENT**

	2021			2020		
	Cost	Accumulated Amortization	Net Carrying Amount	Cost	Accumulated Amortization	Net Carrying Amount
Computer equipment	\$ 3,297	\$ 2,813	\$ 484	\$ 3,297	\$ 2,222	\$ 1,075
Computer software	7,043	7,043	-	7,043	7,043	-
Equipment	63,504	25,059	38,445	45,912	17,645	28,267
Vehicles	14,365	11,433	2,932	14,365	10,177	4,188
Leasehold improvements	154,003	106,415	47,588	154,003	75,615	78,388
<b>Total</b>	<b>\$ 242,212</b>	<b>\$ 152,763</b>	<b>\$ 89,449</b>	<b>\$224,620</b>	<b>\$ 112,702</b>	<b>\$ 111,918</b>

**7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2021	2020
Accrued professional fees	\$ 7,490	\$ 7,490
Salaries payable	14,343	9,821
Trade	10,375	2,549
<b>Total</b>	<b>\$ 32,208</b>	<b>\$ 19,860</b>

**8. DEFERRED CAPITAL CONTRIBUTIONS**

	2021	2020
Opening balance	\$ 10,475	\$ 3,194
Deferred capital contributions	23,200	8,800
Less: Amortization	(3,415)	(1,519)
<b>Total</b>	<b>\$ 30,260</b>	<b>\$ 10,475</b>

**9. IN-KIND DONATIONS**

In-kind donations in the amount of \$26,773 have been reported as revenue in 2021 (2020 - \$43,650).

Food donations from Winnipeg Harvest have not been reported in the financial statements due to valuation uncertainty. Winnipeg Harvest has confirmed 306,333 lbs of food donated to Agape Table Inc. in 2021 (2020 - 346,772 lbs).

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**10. RENTAL AGREEMENT**

The Organization entered into a lease commitment on June 15, 2018 with an unrelated third party respecting its premises. The agreement requires base rental payments of \$2,500 per month.

In addition to its base rental payments, the Organization is required to pay \$750 per month respecting its proportionate share of utilities.

Total base rent and utility payments over the next 2 years are expected to be \$39,000 annually.

**11. AGAPE TABLE ENDOWMENT FUND**

On February 16, 2006, the Organization entered into an agreement with The Winnipeg Foundation to establish the Agape Table Endowment Fund. Contributions to the endowment fund are made by both Agape Table Inc. and the general public. All contributions made to the endowment fund are held and invested by The Winnipeg Foundation.

Investment income generated from the contributed capital may be used at the discretion of the Board of Directors of Agape Table. In the event of a proven extraordinary need of Agape Table Inc. to access the fund, such as cash flow shortfalls or necessary capital expenditures, Agape Table Inc. can be funded up to 25% of the endowment contributions at the discretion of The Winnipeg Foundation.

In 2021, Agape Table Inc. earned and received \$6,340 in investment income from the endowment fund (2020 - \$5,789).

In 2021, Agape Table Inc. contributed \$nil (2020- \$nil) to the Endowment fund.

The endowment fund asset is not reported on the statement of financial position of Agape Table Inc.

As at December 31, 2021, the fund had a market value of \$159,669 (2020 - \$149,800).

**12. COMPENSATION**

Pursuant to the Public Sector Compensation Disclosure Act, the Organization is required to disclose to the public, the amount of compensation it pays in the fiscal year if the amount of compensation paid to the chairperson of its board of directors, board members, officers or employees is \$75,000 or more per person.

There are no salaries of \$75,000 or more to disclose for the fiscal year ending 2021 (2020 - nil).

**AGAPE TABLE INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**13. SUBSEQUENT EVENT: COVID-19**

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19).

The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

The overall effect of these events on the Organization and its operations is too uncertain to be estimated at this time. The impacts will be accounted for when they are known and may be assessed.

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**Agape Table Inc.**  
**Year End: December 31, 2021**  
**Trial balance**

Completed by	Reviewed by	Manager
MS 2022-03-22	JV 2022-05-01	RR 2022-05-04

5.1

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg
1010 Chequing Bank Account	307,442.04	5,000.00	0.00	312,442.04	410,984.56	-24
1015 ACU Bank Account	-740.89	258.66	0.00	-482.23	0.00	0
<b>111.100 Chequing account</b>	<b>306,701.15</b>	<b>5,258.66</b>	<b>0.00</b>	<b>311,959.81</b>	<b>410,984.56</b>	<b>-24</b>
1040 Petty Cash	300.00	0.00	0.00	300.00	300.00	0
<b>111.300 Petty cash</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>	<b>0</b>
1016 ACU - High Rate Savings acct	0.00	9,507.03	0.00	9,507.03	0.00	0
1020 Savings Bank Account	827,402.91	388.16	0.00	827,791.07	516,466.28	60
<b>111.400 Savings account</b>	<b>827,402.91</b>	<b>9,895.19</b>	<b>0.00</b>	<b>837,298.10</b>	<b>516,466.28</b>	<b>62</b>
1050 IM Outstanding Deposits	34,187.58	5,900.00	0.00	40,087.58	23,592.40	70
1209 Grant Receivable	0.00	1,500.00	0.00	1,500.00	19,752.51	-92
1222 Other Receivables	339.00	0.00	0.00	339.00	339.00	0
<b>115.100 Donations receivable</b>	<b>34,526.58</b>	<b>7,400.00</b>	<b>0.00</b>	<b>41,926.58</b>	<b>43,683.91</b>	<b>-4</b>
1220 GST Receivable	2,672.48	27.04	0.00	2,699.52	1,535.86	76
<b>115.600 GST Receivable</b>	<b>2,672.48</b>	<b>27.04</b>	<b>0.00</b>	<b>2,699.52</b>	<b>1,535.86</b>	<b>76</b>
1300 Purchase Prepayments	0.00	80,723.83	0.00	80,723.83	0.00	0
1320 Prepaid Expenses	12,961.67	-536.90	0.00	12,424.77	9,512.92	31
<b>128.300 Prepays</b>	<b>12,961.67</b>	<b>80,186.93</b>	<b>0.00</b>	<b>93,148.60</b>	<b>9,512.92</b>	<b>879</b>
1860 Building	50,000.00	-50,000.00	0.00	0.00	0.00	0
<b>153.100 Buildings</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
1840 Vehicle	14,365.00	0.00	0.00	14,365.00	14,365.00	0
<b>155.100 Vehicles</b>	<b>14,365.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,365.00</b>	<b>14,365.00</b>	<b>0</b>
1911 Computers	3,297.23	0.00	0.00	3,297.23	3,297.23	0
<b>155.500 Computer equipment</b>	<b>3,297.23</b>	<b>0.00</b>	<b>0.00</b>	<b>3,297.23</b>	<b>3,297.23</b>	<b>0</b>
1910 Computer Software	7,043.48	0.00	0.00	7,043.48	7,043.48	0
<b>155.550 Computer software</b>	<b>7,043.48</b>	<b>0.00</b>	<b>0.00</b>	<b>7,043.48</b>	<b>7,043.48</b>	<b>0</b>
1820 Equipment	61,722.02	1,782.34	0.00	63,504.36	45,912.18	38
<b>155.750 Equipment</b>	<b>61,722.02</b>	<b>1,782.34</b>	<b>0.00</b>	<b>63,504.36</b>	<b>45,912.18</b>	<b>38</b>
1845 Accum. Amort. -Vehicle	-10,176.89	-1,256.43	0.00	-11,433.32	-10,176.89	12
<b>156.100 Motor vehicles, accumulat</b>	<b>-10,176.89</b>	<b>-1,256.43</b>	<b>0.00</b>	<b>-11,433.32</b>	<b>-10,176.89</b>	<b>12</b>
1912 Accum. Amort-Computer	-2,221.50	-591.65	0.00	-2,813.15	-2,221.50	27
<b>156.500 Computer equipment, accun</b>	<b>-2,221.50</b>	<b>-591.65</b>	<b>0.00</b>	<b>-2,813.15</b>	<b>-2,221.50</b>	<b>27</b>
1915 Amortization - Software	-7,043.48	0.00	0.00	-7,043.48	-7,043.48	0



**Agape Table Inc.**  
**Year End: December 31, 2021**  
**Trial balance**

Completed by	Reviewed by	Manager
MS 2022-03-22	JV 2022-05-01	RR 2022-05-04

5. 1-1

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg
<b>156.550 Computer software, accumu</b>	<b>-7,043.48</b>	<b>0.00</b>	<b>0.00</b>	<b>-7,043.48</b>	<b>-7,043.48</b>	<b>0</b>
1825 Accum. Amort. -Furn. & Equip.	-17,646.59	-7,412.34	0.00	-25,058.93	-17,646.59	42
<b>156.750 Equipment, accumulated am</b>	<b>-17,646.59</b>	<b>-7,412.34</b>	<b>0.00</b>	<b>-25,058.93</b>	<b>-17,646.59</b>	<b>42</b>
1810 Leasehold Improvements	154,003.15	0.00	0.00	154,003.15	154,003.15	0
<b>157.500 Leasehold improvements</b>	<b>154,003.15</b>	<b>0.00</b>	<b>0.00</b>	<b>154,003.15</b>	<b>154,003.15</b>	<b>0</b>
1811 A/A leasehold Improvements	-75,614.80	-30,800.63	0.00	-106,415.43	-75,614.80	41
<b>158.500 Leasehold improvements, ac</b>	<b>-75,614.80</b>	<b>-30,800.63</b>	<b>0.00</b>	<b>-106,415.43</b>	<b>-75,614.80</b>	<b>41</b>
2100 Accounts Payable	-8,972.16	-1,218.79	0.00	-10,190.95	-1,767.53	477
2136 TD Visa 6995 - David Feniuk	-184.18	0.00	0.00	-184.18	-30.00	514
<b>215.100 Trade accounts payable</b>	<b>-9,156.34</b>	<b>-1,218.79</b>	<b>0.00</b>	<b>-10,375.13</b>	<b>-1,797.53</b>	<b>477</b>
2234 Accrued Payroll	-12,943.47	5,729.14	0.00	-7,214.33	-6,248.50	15
2236 Accrued Vacation	-3,572.88	-3,556.12	0.00	-7,129.00	-3,572.88	100
<b>215.200 Accrued Salaries &amp; Wages</b>	<b>-16,516.35</b>	<b>2,173.02</b>	<b>0.00</b>	<b>-14,343.33</b>	<b>-9,821.38</b>	<b>46</b>
2235 Accruals Payable	-8,240.00	750.00	0.00	-7,490.00	-8,240.00	-9
<b>215.310 Accrued Liabilities</b>	<b>-8,240.00</b>	<b>750.00</b>	<b>0.00</b>	<b>-7,490.00</b>	<b>-8,240.00</b>	<b>-9</b>
2240 Deferred Contributions	-23,675.41	-6,584.92	0.00	-30,260.33	-10,475.41	189
<b>218.110 Deferred Capital Contributio</b>	<b>-23,675.41</b>	<b>-6,584.92</b>	<b>0.00</b>	<b>-30,260.33</b>	<b>-10,475.41</b>	<b>189</b>
3560 Retained Earnings - Previous Year	-1,064,066.99	0.00	0.00	-1,064,066.99	-629,831.63	69
<b>274.100 Retained earnings - beginnir</b>	<b>-1,064,066.99</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,064,066.99</b>	<b>-629,831.63</b>	<b>69</b>
4020 Electronic Transfer	-6,060.00	0.00	0.00	-6,060.00	-6,060.00	0
4030 Credit Card	-265,366.57	0.00	0.00	-265,366.57	-309,464.24	-14
4032 Cheques and Cash	-470,082.78	-5,900.00	0.00	-475,982.78	-448,611.11	6
4034 City of Winnipeg - No Receipt	-598.00	0.00	0.00	-598.00	-960.40	-38
4036 Canada Helps	-56,207.84	0.00	0.00	-56,207.84	-38,507.06	46
4038 United Wsaw - No Receipt	-1,341.00	0.00	0.00	-1,341.00	-2,167.19	-38
4048 EFT Paysafe	-5,936.42	0.00	0.00	-5,936.42	-5,702.05	4
4055 Legacy Gifts	0.00	0.00	0.00	0.00	-19,000.00	-100
4075 Paypal	0.00	0.00	0.00	0.00	-2,947.50	-100
4093 Cheque Donations	0.00	0.00	0.00	0.00	-80,000.00	-100
<b>311.100 Cash donations</b>	<b>-805,592.61</b>	<b>-5,900.00</b>	<b>0.00</b>	<b>-811,492.61</b>	<b>-913,419.55</b>	<b>-11</b>
4040 Grant Receipts - Other Agencies	-16,235.50	-1,000.00	0.00	-17,235.50	-16,636.56	4
4050 Winnipeg Foundation Grant Receipt	-69,841.80	-500.00	0.00	-70,341.80	-96,787.01	-27
<b>311.130 Grants</b>	<b>-86,077.30</b>	<b>-1,500.00</b>	<b>0.00</b>	<b>-87,577.30</b>	<b>-113,423.57</b>	<b>-23</b>
4125 Other In-Kind Donations	0.00	-26,772.65	0.00	-26,772.65	-43,650.28	-39

**Agape Table Inc.**  
**Year End: December 31, 2021**  
**Trial balance**

Completed by	Reviewed by	Manager
MS 2022-03-22	JV 2022-05-01	RR 2022-05-04

5. 1-2

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg
<b>311.150 In-kind donations</b>	<b>0.00</b>	<b>-26,772.65</b>	<b>0.00</b>	<b>-26,772.65</b>	<b>-43,650.28</b>	<b>-39</b>
4280 Subsidized Breakfast	0.00	0.00	0.00	0.00	-3,268.80	-100
<b>311.200 Program receipts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,268.80</b>	<b>-100</b>
4060 Amort of Deferred Contributions	0.00	-3,415.08	0.00	-3,415.08	-1,518.85	125
<b>311.400 Amortization of deferred cap</b>	<b>0.00</b>	<b>-3,415.08</b>	<b>0.00</b>	<b>-3,415.08</b>	<b>-1,518.85</b>	<b>125</b>
5050 Hospitality	2,804.29	0.00	0.00	2,804.29	2,667.00	5
5090 Subsidized Breakfast	0.00	0.00	0.00	0.00	1,523.23	-100
<b>421.100 Food cost</b>	<b>2,804.29</b>	<b>0.00</b>	<b>0.00</b>	<b>2,804.29</b>	<b>4,190.23</b>	<b>-33</b>
5287 Other in-kind donations - cost	0.00	26,123.90	0.00	26,123.90	43,650.28	-40
5340 Hospitality Supplies	2,528.09	0.00	0.00	2,528.09	2,600.64	-3
421.180 Adjustments	0.00	0.00	27,028.48	27,028.48	17,595.03	54
<b>421.180 Program expenses</b>	<b>2,528.09</b>	<b>26,123.90</b>	<b>27,028.48</b>	<b>55,680.47</b>	<b>63,845.95</b>	<b>-13</b>
5051 Cleaning Supplies	0.00	0.00	0.00	0.00	30.88	-100
5350 Kitchen & Cleaning Supplies	2,823.52	0.00	0.00	2,823.52	797.40	254
5360 Refuse & Compost Collection	7,014.14	0.00	0.00	7,014.14	6,062.61	16
5660 Equipment Purchase	3,664.51	-1,782.34	0.00	1,882.17	973.02	93
<b>421.190 Kitchen supplies</b>	<b>13,502.17</b>	<b>-1,782.34</b>	<b>0.00</b>	<b>11,719.83</b>	<b>7,863.91</b>	<b>49</b>
422.100 Adjustments	0.00	0.00	277,795.35	277,795.35	272,078.98	2
<b>422.100 Direct salaries and wages</b>	<b>0.00</b>	<b>0.00</b>	<b>277,795.35</b>	<b>277,795.35</b>	<b>272,078.98</b>	<b>2</b>
5520 Advertising Newsletter	5,182.51	0.00	0.00	5,182.51	2,844.82	82
5530 Advertising Newspaper & Print	1,301.75	0.00	0.00	1,301.75	1,275.75	2
5540 Advertising Radio	24,982.40	-2,977.40	0.00	22,005.00	16,926.00	30
5550 Advertising TV	0.00	3,514.30	0.00	3,514.30	2,123.06	66
5560 Promotion Supplies	3,229.27	0.00	0.00	3,229.27	2,997.97	8
5570 Special Event Expenses	16,584.86	0.00	0.00	16,584.86	8,521.04	95
5571 Advertising & Promotion	3,143.82	0.00	0.00	3,143.82	1,398.51	125
5650 Consulting Fees	8,978.19	318.75	0.00	9,296.94	0.00	0
5860 Volunteer Expense	859.56	0.00	0.00	859.56	833.13	3
5987 Advertising and Promotion	724.35	0.00	0.00	724.35	0.00	0
<b>511.100 Fundraising</b>	<b>64,986.71</b>	<b>855.65</b>	<b>0.00</b>	<b>65,842.36</b>	<b>36,920.28</b>	<b>78</b>
5615 Amortization	0.00	40,061.05	0.00	40,061.05	38,598.06	4
<b>521.300 Amortization - machinery, ec</b>	<b>0.00</b>	<b>40,061.05</b>	<b>0.00</b>	<b>40,061.05</b>	<b>38,598.06</b>	<b>4</b>
5440 WCB Expense	1,001.06	0.00	0.00	1,001.06	1,006.74	-1
5685 Insurance - Premises	2,773.00	0.00	0.00	2,773.00	5,135.56	-46
<b>523.200 Other insurance</b>	<b>3,774.06</b>	<b>0.00</b>	<b>0.00</b>	<b>3,774.06</b>	<b>6,142.30</b>	<b>-39</b>

**Agape Table Inc.**  
**Year End: December 31, 2021**  
**Trial balance**

Completed by	Reviewed by	Manager
MS 2022-03-22	JV 2022-05-01	RR 2022-05-04

5. 1-3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg
5620 Bank Fees & Interest	231.56	5.00	0.00	236.56	783.52	-70
5705 Merchant Fees - Other	8,340.62	0.00	0.00	8,340.62	6,043.88	38
<b>525.600 Bank and merchant fees</b>	<b>8,572.18</b>	<b>5.00</b>	<b>0.00</b>	<b>8,577.18</b>	<b>6,827.40</b>	<b>26</b>
5545 BNI Networking Expenses	288.00	0.00	0.00	288.00	192.00	50
5630 Business Fees & Licenses	40.00	0.00	0.00	40.00	40.00	0
5720 Miscellaneous Expenses	35,723.83	-35,723.83	0.00	0.00	0.00	0
5730 Office Equipment	0.00	0.00	0.00	0.00	783.46	-100
5740 Office Supplies	6,495.22	236.34	0.00	6,731.56	6,628.20	2
5760 Postage Expense	203.98	0.00	0.00	203.98	203.98	0
5790 Software & Support	13,559.95	0.00	0.00	13,559.95	12,594.95	8
<b>529.100 Office and postage</b>	<b>56,310.98</b>	<b>-35,487.49</b>	<b>0.00</b>	<b>20,823.49</b>	<b>20,442.59</b>	<b>2</b>
5585 Consulting	886.15	330.00	0.00	1,216.15	0.00	0
5610 Accounting & Legal	7,665.00	0.00	0.00	7,665.00	7,929.38	-3
<b>531.150 Accounting fees</b>	<b>8,551.15</b>	<b>330.00</b>	<b>0.00</b>	<b>8,881.15</b>	<b>7,929.38</b>	<b>12</b>
5750 Payroll Processing Fee	1,903.35	0.00	0.00	1,903.35	1,918.17	-1
<b>531.230 Payroll service charges</b>	<b>1,903.35</b>	<b>0.00</b>	<b>0.00</b>	<b>1,903.35</b>	<b>1,918.17</b>	<b>-1</b>
5770 Rent	38,250.00	-750.00	0.00	37,500.00	35,723.75	5
<b>533.100 Rent</b>	<b>38,250.00</b>	<b>-750.00</b>	<b>0.00</b>	<b>37,500.00</b>	<b>35,723.75</b>	<b>5</b>
5780 Repair & Maintenance	5,024.83	0.00	0.00	5,024.83	4,607.23	9
<b>535.700 Other repairs and maintenar</b>	<b>5,024.83</b>	<b>0.00</b>	<b>0.00</b>	<b>5,024.83</b>	<b>4,607.23</b>	<b>9</b>
5410 Wages & Salaries	370,160.54	-2,692.38	0.00	367,468.16	360,439.89	2
5420 EI Expense	7,704.15	148.10	0.00	7,852.25	7,487.90	5
5430 CPP Expense	17,426.15	371.26	0.00	17,797.41	16,410.45	8
5464 Training & Support	0.00	0.00	0.00	0.00	131.25	-100
5465 RRSP	0.00	0.00	0.00	0.00	3,150.00	-100
5470 Employee Benefits	24,849.53	0.00	0.00	24,849.53	19,822.18	25
537.100 Adjustments	0.00	0.00	-277,795.35	-277,795.35	-272,078.98	2
<b>537.100 Wages and benefits</b>	<b>420,140.37</b>	<b>-2,173.02</b>	<b>-277,795.35</b>	<b>140,172.00</b>	<b>135,362.69</b>	<b>4</b>
5625 Board Expenses	141.01	0.00	0.00	141.01	118.98	19
5626 Directors and Board insurance	1,633.84	0.00	0.00	1,633.84	2,032.99	-20
<b>541.600 Other supplies</b>	<b>1,774.85</b>	<b>0.00</b>	<b>0.00</b>	<b>1,774.85</b>	<b>2,151.97</b>	<b>-18</b>
5820 Telephone & Internet	1,474.95	0.00	0.00	1,474.95	1,457.59	1
<b>547.500 Telephone and internet</b>	<b>1,474.95</b>	<b>0.00</b>	<b>0.00</b>	<b>1,474.95</b>	<b>1,457.59</b>	<b>1</b>
5775 Travel Expenses	7.50	0.00	0.00	7.50	14.00	-46
5830 Vehicle Fuel	2,358.46	0.00	0.00	2,358.46	1,067.86	121
5835 Vehicle Insurance	1,694.01	0.00	0.00	1,694.01	1,623.00	4

**Agape Table Inc.**  
**Year End: December 31, 2021**  
**Trial balance**

Completed by	Reviewed by	Manager
MS 2022-03-22	JV 2022-05-01	RR 2022-05-04

5. 1-4

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg
5840 Vehicle Repairs	2,474.54	0.00	0.00	2,474.54	533.59	364
<b>581.500 Automobile expenses</b>	<b>6,534.51</b>	<b>0.00</b>	<b>0.00</b>	<b>6,534.51</b>	<b>3,238.45</b>	<b>102</b>
5870 Pandemic-Covid-19	25,836.73	1,191.75	0.00	27,028.48	17,595.03	54
581.900 Adjustments	0.00	0.00	-27,028.48	-27,028.48	-17,595.03	54
<b>581.900 Covid-19 expenses</b>	<b>25,836.73</b>	<b>1,191.75</b>	<b>-27,028.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
4440 Interest Revenue	-10,936.63	-395.19	0.00	-11,331.82	-8,202.96	38
<b>611.750 Investment revenue</b>	<b>-10,936.63</b>	<b>-395.19</b>	<b>0.00</b>	<b>-11,331.82</b>	<b>-8,202.96</b>	<b>38</b>
4460 Miscellaneous Revenue	0.00	0.00	0.00	0.00	-50.28	-100
<b>611.950 Other revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-50.28</b>	<b>-100</b>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>240,637.32</b>			<b>250,245.74</b>	<b>434,235.36</b>	<b>-42</b>

**Agape Table Inc.**

Year End: December 31, 2021

Adjusting journal entries

Date: 2021-01-01 To 2021-12-31

Completed by	Reviewed by	Manager
MS 2022-04-25	JV 2022-05-01	RR 2022-05-04

5.2

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	2021-12-31	A/A leasehold Improvements	1811	U. 1		30,800.63		
1	2021-12-31	Accum. Amort. -Furn. & Equip.	1825	U. 1		7,412.34		
1	2021-12-31	Accum. Amort. -Vehicle	1845	U. 1		1,256.43		
1	2021-12-31	Accum. Amort-Computer	1912	U. 1		591.65		
1	2021-12-31	Amortization	5615	U. 1	40,061.05			
		To record amortization of property and equipment for the year						
2	2021-12-31	GST Receivable	1220	CC. 1	27.04			
2	2021-12-31	Accounts Payable	2100	CC. 1		1,218.79		
2	2021-12-31	Pandemic-Covid-19	5870	CC. 1	1,191.75			
		To record Covid-19 expenses incurred in 2021 (Sysco invoice #3264307)						
3	2021-12-31	Accrued Payroll	2234	CC. 3	6,248.50			
3	2021-12-31	Wages & Salaries	5410	CC. 3		6,248.50		
		To reverse prior year accrued payroll						
4	2021-12-31	Accrued Vacation	2236	CC. 4		3,556.12		
4	2021-12-31	Wages & Salaries	5410	CC. 4	3,556.12			
		To adjust vacation accrual to actual per Ceridian payroll report						
5	2021-12-31	Accruals Payable	2235	CC. 5	750.00			
5	2021-12-31	Rent	5770	CC. 5		750.00		
		To reverse prior year utility accrual						
6	2021-12-31	Grant Receivable	1209	695. 2. 4	500.00			
6	2021-12-31	Winnipeg Foundation Grant Receipts	4050	695. 2. 4		500.00		
		To accrue Winnipeg Foundation funding per confirmation						
7	2021-12-31	Grant Receivable	1209	695. 2. 20	1,000.00			
7	2021-12-31	Grant Receipts - Other Agencies	4040	695. 2. 20		1,000.00		
		To accrue End Homelessness funding per confirmation						
8	2021-12-31	Prepaid Expenses	1320	L. 1		536.90		
8	2021-12-31	Advertising Radio	5540	L. 1	536.90			
		To adjust prepayments to actual as at December 31, 2021						
9	2021-12-31	Purchase Prepayments	1300	U	50,000.00			
9	2021-12-31	Building	1860	U		50,000.00		
		To reallocate downpayment on purchase of 352 & 356 Furby street property						
10	2021-12-31	IM Outstanding Deposits	1050	C. 1	5,650.00			
10	2021-12-31	Cheques and Cash	4032	C. 1		5,650.00		
		To accrue additional 2021 donations received in January 2022						
11	2021-12-31	Other In-Kind Donations	4125	695. 4		26,772.65		
11	2021-12-31	Other in-kind donations - cost	5287	695. 4	26,123.90			
11	2021-12-31	Consulting	5585	695. 4	330.00			
11	2021-12-31	Consulting Fees	5650	695. 4	318.75			
		To record in-kind donations						

**Agape Table Inc.**

Year End: December 31, 2021

Adjusting journal entries

Date: 2021-01-01 To 2021-12-31

Completed by	Reviewed by	Manager
MS 2022-04-25	JV 2022-05-01	RR 2022-05-04

5. 2-1

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
consistent with prior year								
12	2021-12-31	Equipment	1820	715. 1	1,782.34			
12	2021-12-31	Equipment Purchase	5660	715. 1		1,782.34		
To capitalize chrome mobile shelving purchased from Uline Shipping Supplies								
13	2021-12-31	Chequing Bank Account	1010	740. 1	5,000.00			
13	2021-12-31	Miscellaneous Expenses	5720	740. 1		5,000.00		
To reverse the entry for voided cheque #1285 (\$5k initial downpayment for property 352-356 Furby Street property to be purchased)								
14	2021-12-31	Purchase Prepayments	1300	740. 3	30,723.83			
14	2021-12-31	Miscellaneous Expenses	5720	740. 3		30,723.83		
To record prepayments for initial expenses incurred on purchase of 352 & 356 Furby Street property (due diligence and professional fees)								
15	2021-12-31	Accrued Payroll	2234	CC. 3		519.36		
15	2021-12-31	EI Expense	5420	CC. 3	148.10			
15	2021-12-31	CPP Expense	5430	CC. 3	371.26			
To accrue employer contributions for Dec 25-31, 2021 payroll								
16	2021-12-31	ACU Bank Account	1015	A.15	10,000.00			
16	2021-12-31	Deferred Contributions	2240	A.15		10,000.00		
To record donation for new building campaign								
17	2021-12-31	ACU Bank Account	1015	A.15		9,500.00		
17	2021-12-31	ACU - High Rate Savings acct	1016	A.15	9,500.00			
To record fund transfer to ACU high rate savings account								
18	2021-12-31	ACU Bank Account	1015	A.15		241.34		
18	2021-12-31	Bank Fees & Interest	5620	A.15	5.00			
18	2021-12-31	Office Supplies	5740	A.15	236.34			
To record bank charges in November 2021								
19	2021-12-31	ACU - High Rate Savings acct	1016	A.15	7.03			
19	2021-12-31	Interest Revenue	4440	A.15		7.03		
To record interest income on ACU high rate savings account								
20	2021-12-31	Deferred Contributions	2240	GG. 1	3,415.08			
20	2021-12-31	Amort of Deferred Contributions	4060	GG. 1		3,415.08		
To amortize deferred contributions								
21	2021-12-31	Savings Bank Account	1020	A. 3. 1	388.16			
21	2021-12-31	Interest Revenue	4440	A. 3. 1		388.16		
To record interest income from SCU saving account								
22	2021-12-31	IM Outstanding Deposits	1050	DISR. 1	250.00			
22	2021-12-31	Cheques and Cash	4032	DISR. 1		250.00		
To record cash donation from Laura								

**Agape Table Inc.**

Year End: December 31, 2021

Adjusting journal entries

Date: 2021-01-01 To 2021-12-31

Completed by	Reviewed by	Manager
MS 2022-04-25	JV 2022-05-01	RR 2022-05-04

5. 2-2

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
Jensen received in 2021 (deposited in March 2022)								
23	2021-12-31	Advertising Radio	5540	830		439.30		
23	2021-12-31	Advertising Radio	5540	830		3,075.00		
23	2021-12-31	Advertising TV	5550	830	3,514.30			
To reallocate TV advertising expenses as confirmed with bookkeeper								
					<b>201,635.45</b>	<b>201,635.45</b>		
<b>Net Income (Loss)</b>			<b>250,245.74</b>					